Of Counsel:

ALSTON HUNT FLOYD & ING

Attorneys At Law

A Law Corporation

PAUL ALSTON

1126-0

GLENN T. MELCHINGER

7135-0

18th Floor, ASB Tower

1001 Bishop Street

Honolulu, Hawai'i 96813

Telephone: (808) 524-1800

Facsimile: (808) 524-4591

Email: gtm@ahfi.com

Attorneys for Plaintiff

IN THE UNITED STATES DISTRICT COURT

FOR THE DISTRICT OF HAWAI'I

SPORTS SHINKO (USA) CO.,

LTD., a Delaware corporation,

Plaintiff,

vs.

CV 04-00126 ACK/BMK

FIRST AMENDED COMPLAINT REGARDING

FRAUDULENT TRANSFER

(KAUA'I); SUMMONS;

KIAHUNA GOLF CLUB, LLC, a

Hawai'i limited liability company;)

KG KAUAI DEVELOPMENT, LLC,)

a Hawai'i limited liability

company; PUKALANI GOLF

CLUB, LLC, a Hawai'i limited

liability company; KG MAUI

DEVELOPMENT, LLC, a Hawai'i

limited liability company;

MILILANI GOLF CLUB, LLC, a

CERTIFICATE OF SERVICE

ALTEST: A True Copy WALTER A. Y.H. CHINN Clerk, United States District Court. District of Hawaii

FILED IN THE

UNITED STATES DISTRICT COURT

DISTRICT OF HAWAH

JUN 1 4 2004

WALTER A. Y. H. CHINN, CLERK

Deputy

Hawai'i limited liability company;) QK HOTEL, LLC, a Hawai'i limited liability company; OR HOTEL, LLC, a Hawai'i limited liability company, and KG HOLDINGS, LLC, a Hawai'i limited liability company, Defendants.

FIRST AMENDED COMPLAINT REGARDING FRAUDULENT TRANSFER (KAUA'I)

Plaintiff SPORTS SHINKO (USA) CO., LTD. ("SS USA"), through its undersigned attorneys, brings this action for relief relating to a transfer made in violation of the Uniform Fraudulent Transfer Act, Ch. 651C, HRS, and other claims.

PARTIES

Plaintiff SS USA is a corporation organized and 1.

operating under the laws of Delaware. Its principal place of business is in Virginia. SS USA's majority owner is Sports Shinko

Co., Ltd. ("SS Japan"), a Japan corporation. Until April, 2004, SS Japan was in reorganization under Japan law under the control of Trustee Mutsuo Tahara and Deputy Trustee Keijiro Kimura

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- B. Order an accounting of all net proceeds in the original transfer from SSK to KG Kauai, any profits earned thereon, and of the value realized by each of the KG SUBSIDIARIES from the payment of the Mortgage;
- C. Impose a constructive trust and a lien upon the assets of each of the KG SUBSIDIARIES to the extent that the proceeds from the sale to Resnick's nominee were used to reduce the pre-existing mortgage lien upon their properties; and
- D. Award SS USA damages commensurate with the proof at trial as well as its attorneys' fees, costs, and such other and further relief as may be just and proper.

DATED: Honolulu, Hawai`i,

PAUL ALSTON

GLENN T. MELCHINGER

Attorneys for Plaintiff